

Bill #262
Interim Residential Rental Increase Cap Act (amended)

CHANGES RECOMMENDED TO THE
LAW AMENDMENTS COMMITTEE

PAGE 1, Clause 1 - add "(1)" after the Clause number.

PAGE 1, subclause 1(1) (as renumbered) -

(a) **proposed clause 4(1)(b), lines 1 and 2** - delete "the amount permitted by the regulations" and substitute "five per cent";

(b) **proposed clause 4(1)(c), lines 1 and 2** - delete "the amount permitted by the regulations" and substitute "five per cent".

PAGE 1 - add the following subclause after subclause 1(1) (as renumbered):

(2) Section 4 of Chapter 22 is further amended by adding immediately after subsection (2) the following subsection:

(3) Where

(a) a fixed-term lease ends;

(b) before the end of the fixed-term lease the landlord does not offer the existing tenant the opportunity to continue the tenancy for any length of term; and

(c) the landlord next begins a new lease with a new tenant for the same residential premises,

the landlord may not set the rent payable under the new lease at more than the maximum permitted rent increase allowed under subsection (1).

PAGE 1, Clause 2 - delete.

PAGE 1 - renumber Clauses 3 and 4 as 2 and 3, respectively.