From: Sent:

April 18, 2022 1:50 PM

To:

Premier; Finance Minister; Economic Development Minister;

susancorkumgreekmla@gmail.com; Office of the Legislative Counsel

Cc:

Bignell, Laura M; garyburrill@gmail.com

Subject:

Objection to Bill 149 Financial Measures 2022 Act

## \*\* EXTERNAL EMAIL / COURRIEL EXTERNE \*\*

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Dear Premier, Ministers and Standing Committee on Law Amendments,

I am writing to ask that you reconsider, reduce or eliminate the proposed property tax increase on non-resident property owners in Nova Scotia (or at least delay the proposed implementation).

Over the last couple of years, my wife and I fulfilled a lifelong dream by purchasing land and building a seasonal cottage in Kingsburg in Lunenburg County. We spent our honeymoon in Nova Scotia 35 years ago and have returned regularly for vacations. Although it was a big stretch financially, we wanted to build a vacation home in Nova Scotia that we could share with our children and grandchildren for generations to come. We hired local Nova Scotia residents to design and build our new home and a local craftsman to build some of our furniture. We purchased almost all of our materials locally because we wanted to support the local Nova Scotia economy.

Now we are uncertain whether we can keep our dream home in Nova Scotia because of the dramatic increase in property and transfer taxes that you are planning to impose on non-resident property owners. Since the tax is being imposed retroactively in a weakening real estate market, our options are limited and we may lose a significant portion of our investment.

The proposed change also leaves us feeling unwanted and unwelcome in a province we once thought of as our "home away from home".

Since little or no research has been provided to support the claims that this legislation will promote the availability of affordable housing in Nova Scotia, it appears likely that the legislation is simply a "money grab" aimed at non-residents because they are also non-voters. Over the long term, that policy is likely to force the departure of non-resident property owners like us who currently provide significant investment, spending and taxes while making only minimal use of government services. If Nova Scotia aims to be unfriendly to non-residents, then its growth will slow and its tourism, building and real estate industries will suffer.

Please reduce or eliminate the proposed property tax increase on non-resident property owners – or at least delay the implementation to allow us time to minimize the adverse financial impact.

Thanks, Charlie Allred