From: Bill Polk

Sent: April 12, 2022 7:27 PM

To: Office of the Legislative Counsel

Subject: Fwd: non-resident tax

** EXTERNAL EMAIL / COURRIEL EXTERNE **

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Begin forwarded message:

From: Joseph J Hill

Subject: non-resident tax

Date: April 8, 2022 at 3:57:52 PM EDT

Some sober thoughts from one who will be affected by the proposed tax:

- 1 I do not whine! I am willing to pay fair and equitable taxes with all property owners. Being singled out in this inhospitable way will not solve the problem you have set out to fix. Most non-resident owners are located in the rural, coastal communities in the province.
- 2 The economies of these small rural, coastal communities receive a huge boost from the summer CFAs (come-from away). This proposed tax would suck enough cash from local economies to cause serious harm. If non-residents were forced to sell to locals, the tax would disappear. The new ownership group would then be responsible to carry the economic support forward.
- 3 Wonderful Nova Scotia will take a BIG reputational hit! The tourist industry on which you have heavy reliance, will have another hurdle to overcome. And if you don't know it, REPUTATION IS A VERY BIG DEAL! !!
- 4 The impact of the Air BNB business on Nova Scotia real estate is not generally understood. A greater understanding of this will enhance your reconsideration of his bill.
- 5 I am now 87 and at the end of my life. I have enjoyed my 56 years in Chester. My fixed income is able to cope with my current economic realities. In my case, an additional 2% tax on a property worth way over \$500,000 would "Break the bank". And, of course, if required to sell to a local, the tax would disappear!!

6 – Beware, the UNINTENDED CONSEQUENSES......

Please, please reconsider this proposal.

Sincerely,

Joe Hill

Chester, NS; USA

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