DEFEATED November 8,2023 CWHB, Clause 14 K. Coombes

Bill #340 Municipal Reform (2023) Act

CHANGES RECOMMENDED TO THE COMMITTEE OF THE WHOLE HOUSE ON BILLS

PAGE 4, Clause 14 - add after proposed subsection 8(3) the following subsections:

- (4) Notwithstanding subsection (2), the total municipal financial capacity grants payable to municipalities in a fiscal year may not be an amount less than double the total municipal financial capacity grants paid to municipalities in the fiscal year immediately preceding the coming into force of this Section.
- (5) Notwithstanding subsection (2), the total municipal financial capacity grants payable to municipalities in a fiscal year may not be an amount less than the total amount payable in the previous fiscal year adjusted in accordance with any change in the Consumer Price Index, as determined by Statistics Canada.

