

November 8, 2023
CWHB, Clause 5
L. Lachance

Bill #339
Financial Measures (Fall 2023) Act

**CHANGES RECOMMENDED TO THE
COMMITTEE OF THE WHOLE HOUSE ON BILLS**

PAGE 2 - add after Clause 5 the following Clause:

6 Schedule B of Chapter 4 is further amended by adding immediately after Section 70 the following Section:

70A Notwithstanding Section 70, where

(a) the Consumer Price Index for the Province for the previous 12-month period commencing January 1st of any year exceeds three per-cent; and

(b) the funded status of the Pension Plan exceeds 105 percent,
the Trustee shall consider providing and may provide to the beneficiaries of the Pension Plan a cost-of-living increase effective January 1st in the year follow-ing the year referred to in clause (a).

RENUMBER AND ADJUST CROSS-REFERENCES ACCORDINGLY.

