

Bill #149
Financial Measures (2022) Act

CHANGES RECOMMENDED TO THE
COMMITTEE OF THE WHOLE HOUSE ON BILLS

PAGE 7, Heading before Clause 10 - delete “AND PROPERTY TAXES” and substitute “TAX”.

PAGE 7, Clause 10 - delete “*and Property Taxes*” in the first line and substitute “*Tax*”.

PAGE 7, Schedule, proposed title - delete and substitute “An Act to Provide for a Deed Transfer Tax Respecting Non-residents of Canada”.

Schedule - delete “*and Property Taxes*” wherever it appears and substitute in each case “*Tax*”.

Schedule - delete “resident of the Province” wherever it appears and substitute in each case “resident of Canada”.

Schedule - delete “proof of Nova Scotia residence” wherever it appears and substitute in each case “proof of Canadian residence”.

PAGES 7 and 8, Schedule, proposed Section 2 -

- (a) delete “and includes a tax bill issued under Section 10” in the first and second lines of clause (j);
- (b) delete clause (k);
- (c) delete “Nova Scotia” in subclauses (o)(i) and (ii) and substitute in each case “Canadian”;
- (d) delete clause (p);
- (e) delete “the Province” in paragraph (s)(ii)(A) and substitute “Canada”;
- (f) delete clause (v); and
- (g) delete “and the property tax” in clause (x).

PAGE 9, Schedule, proposed Section 4 - delete “five per cent” in the third line and substitute “20%”.

PAGE 11, Schedule - add after proposed Section 6 the following Section:

7 Revenues from all taxes levied by the Minister under this Act may only be spent on affordable housing initiatives.