



3700 Kempt Road, 1st Floor  
Halifax, Nova Scotia  
B3K 4X8

April 12<sup>th</sup> 2021

**RE: Law Amendments - Bill No. 97 – Electricity Act (amended)**

Dear Committee Members,

Killam Apartment REIT (Killam), based in Halifax, is one of Canada's largest residential landlords, owning, operating, managing and developing a \$3.8 billion portfolio of apartments and manufactured home community properties. Killam Apartment REIT is publicly traded on the TSX under the ticker KMP.UN.

Killam is a leader in Environmental Social and Governance (ESG) practices within the Canadian multi-residential real estate sector. **We annually report our greenhouse gas emissions and have committed to renewable energy and emissions-reduction targets. Our initial goal is a 15% reduction in our total GHG emissions by 2030 and to produce 10% of our electricity from renewable sources by 2025.** With this strong focus on reducing our carbon footprint, we began installing photovoltaic (PV) solar panels in 2020 at several properties in PEI and NS with over 1 MW of solar installed or underway. In 2021 we expect to invest an additional \$2.0 million in PV solar projects which are estimated to produce 1,200 MWh of electricity annually.

We will also be installing electric vehicle charging stations in many of our Nova Scotia buildings in the coming year and we see strong demand for air conditioning in Nova Scotia. The solar panel electricity production is a great way to offset the new air-conditioning load because the demand occurs when it is sunniest. The EV chargers will eventually allow for two way charging so we can store excess electricity produced by the PV solar panels within the electric vehicles and release it when it is required.

We support Bill 97 and the amendments proposed to the Electricity Act. Killam looks forward to participating in the forthcoming consultation for the development of new regulations. We believe significantly increasing the size limit for interconnected PV systems should be a priority and that distribution zone limits should be removed.

Sincerely,

A handwritten signature in black ink, appearing to read 'A Kent', written over a light blue horizontal line.

Andrew Kent, Director – Developments

CC. Michael McLean, Senior Vice President – Developments