Bill #174 Financial Measures (2016) Act

CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE

PAGE 1 - add after Clause 1 the following heading and Clause:

PART I

FINANCE ACT

- 2 Chapter 2 of the Acts of 2010, the *Finance Act*, is amended by adding immediately after Section 80 the following Section:
 - 80A (1) Where, after the coming into force of this Section, an agreement is entered into by or on behalf of the Province that provides for the payment of management fees by the Province to a person other than a party to the agreement, the Province shall, within thirty days, publicly disclose the amounts to be paid and the terms of payment.
 - (2) Where, before the coming into force of this Section, an agreement was entered into by or on behalf of the Province that provides for the payment of management fees by the Province to a person other than a party to the agreement and where, on the coming into force of this Section, there remain any obligations to be fulfilled under the agreement, the Province shall, within thirty days of the coming into force of this Section, publicly disclose the amounts to be paid and the terms of payment.

PAGES 1 to 7,

- (a) PARTS I to VI renumber as II to VII; and
- (b) Clauses 2 to 20 renumber as 3 to 21 and change cross-references accordingly.