DEFEATED

## Bill #17 Fair Drug Pricing Act

## CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE

## PAGE 13, Clause 31, add the following subclauses immediately after subclause (4):

- (5) Notwithstanding anything in this Act or the regulations, the Governor in Council shall not establish a maximum price for interchangeable products unless the Minister has
  - (a) entered into an agreement pursuant to subsection 14(2); and
  - (b) established a fee schedule in respect of services provided pursuant to the *Pharmacy Act*.
- (6) Notwithstanding anything in this Act or the regulations, the Governor in Council may not make a regulation establishing a maximum price for interchangeable products less than
  - (a) forty-five per cent of the published price, not including any mark-up for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of the date the Minister enters into an agreement pursuant to subsection 14(2);
  - (b) forty per cent of the published price, not including any markup for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of one year after the date the Minister enters into an agreement pursuant to subsection 14(2); and
  - (c) thirty-five per cent of the published price, not including any mark-up for distribution, at which the interchangeable original product is sold to a provider or wholesaler as of two years after the date the Minister enters into an agreement pursuant to subsection 14(2).