#### Bill #33 Securities Transfer Act

### CHANGES RECOMMENDED TO THE LAW AMENDMENTS COMMITTEE BY THE MINISTER OF SERVICE NOVA SCOTIA AND MUNICIPAL RELATIONS

PAGE 7, proposed subsection 8(1) - delete "to".

PAGE 7, proposed clause 11(2)(b), line 4 - add "and" immediately before "all" the first time it appears in line 4.

PAGE 14, proposed clause 44(1)(a), line 3 - add "or" immediately before "where".

PAGE 20, proposed Section 62, line 2 - delete "articles or" and substitute "memorandum of association or the articles of".

### PAGE 25, proposed subsection 86(1) -

- (a) add "memorandum of association or" immediately after "issuer's" in the fourth line of proposed clause (e); and
  - (b) strike out "89" in proposed subclause (f)(i) and substitute "88".

# PAGE 28, proposed subclause 91(1)(b)(ii),

- (a) line 2 delete "89" and substitute "88"; and
- (b) line 2 delete "that Section" and substitute "Section 89".

PAGE 30, proposed clause 97(4)(c), line 1 - delete "99" and substitute "98".

PAGE 35, Clause 111, proposed subsection 41(1), line 1 - delete "articles" and substitute "memorandum of association or articles of association".

PAGE 36, Clause 112, proposed subsection (3), line 1 - delete "articles" and substitute "memorandum of association or articles of association".

PAGE 36 and 37, Clause 113, proposed subsection 132(1), line 9 - add "of such dissenting shareholder" immediately after "shares".

# PAGE 36 and 37, Clause 113, proposed subsection 132(4)

- (a) line 1 delete "(2)" and substitute "(1)"; and
- (b) line 4 delete "89" and substitute "88.

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#### PAGES 37 to 40, Clause 115,

- (a) paragraph (m), proposed clause (aba) delete "and" at the end of proposed subclause (ii); and
  - (b) paragraph (w), proposed subsection (2)
    - proposed clause (a), line 2 delete "24" and substitute "23";
    - proposed clause (b), line 2 delete "25" and substitute "24";
    - proposed clause (c), line 2 delete "26 or 27" and substitute "25 or 26".

### PAGES 41 to 43, Clause 120, proposed subsection 8A(3)

- proposed clause (b), line 1 delete "45" and substitute "44";
- proposed clause (c), line 2 delete "46" and substitute "45".

PAGES 43 and 44, Clause 122, proposed subclause (1)(a)(ii), line 2 - delete "69" and substitute "68".

#### PAGE 46, subclause 127(2)

- proposed subsection (3), line 3 delete "69" and substitute "68";
- proposed subsection (4), line 3 delete "69" and substitute "68".

### PAGES 47 and 48, Clause 131, proposed Section 31A

- proposed subsection (3), line 3 delete "96" and substitute "95";
- proposed subsection (4), line 1 delete "96" and substitute "95".

# PAGES 48 and 49, Clause 134, proposed clause 36A(4)(b)

- proposed subclause (i), line 3 delete "26" and substitute "25";
- proposed subclause (ii), line 4 delete "26" and substitute "25";
- proposed subclause (iii), line 2 delete "26" and substitute "25".

PAGE 50, Clause 135, proposed subsection (11), line 3 - delete "26" and substitute "25".

# PAGES 50 and 51, Clause 137, proposed Section 75A

- proposed subsection (1), line 2 delete "Section 110" and substitute "Sections 115 to 137";
- **proposed subsection (3), line 2** delete "Section 110" and substitute "Sections 115 to 137";
- **proposed clause (3)(a), lines 2 and 3** delete "before the coming into force of Section 120 of the *Securities Transfer Act*" and substitute "before the coming into force of this Section";

- **proposed clause (4)(a), lines 2 and 3** - delete "before the coming into force of Section 120 of the Securities Transfer Act" and substitute "before the coming into force of this Section".