



BILL NO. 157

Government Bill

*2nd Session, 60th General Assembly
Nova Scotia
57 Elizabeth II, 2008*

An Act Respecting Certain Financial Measures

CHAPTER 2
ACTS OF 2008

**AS ASSENTED TO BY THE LIEUTENANT GOVERNOR
MAY 27, 2008**

The Honourable Michael G. Baker, Q.C.
Minister of Finance

*Halifax, Nova Scotia
Printed by Authority of the Speaker of the House of Assembly*

This page is intentionally blank.

An Act Respecting Certain Financial Measures

Be it enacted by the Governor and Assembly as follows:

- 1 This Act may be cited as the *Financial Measures (2008) Act*.

PART I

CORPORATIONS REGISTRATION ACT

2 (1) Subsection 12(2) of Chapter 101 of the Revised Statutes, 1989, the *Corporations Registration Act*, as amended by Chapter 3 of the Acts of 2004 and Chapter 9 of the Acts of 2007, is further amended by striking out “four” in the third line and substituting “sixty-five”.

(2) Subsection 12(2A) of Chapter 101, as enacted by Chapter 3 of the Acts of 2004 and amended by Chapter 9 of the Acts of 2007, is further amended by striking out “one dollar and forty-six” in the second line and substituting “three dollars and thirty-nine”.

(3) Subsection 12(2B) of Chapter 101, as enacted by Chapter 3 of the Acts of 2004 and amended by Chapter 9 of the Acts of 2007, is further amended by striking out “thirty-four dollars and ninety-six” in the second and third lines and substituting “thirty-nine dollars and forty-two”.

(4) Subsection 12(2C) of Chapter 101, as enacted by Chapter 3 of the Acts of 2004 and amended by Chapter 9 of the Acts of 2007, is further amended by striking out “eighty-eight dollars and thirty-six” in the second and third lines and substituting “ninety-three dollars and eighty-four”.

(5) Subsection 12(3A) of Chapter 101, as enacted by Chapter 3 of the Acts of 2004 and amended by Chapter 9 of the Acts of 2007, is further amended by striking out “two thousand seven hundred and fifty” in the third line and substituting “one thousand”.

(6) Subsection 12(7) of Chapter 101, as amended by Chapter 3 of the Acts of 2004 and Chapter 9 of the Acts of 2007, is further amended by striking out “eighty-eight dollars and thirty-six cents” in the second last and last lines and substituting “ninety-three dollars and eighty-four cents”.

(7) Subsection 12(8) of Chapter 101, as amended by Chapter 3 of the Acts of 2004 and Chapter 9 of the Acts of 2007, is further amended by striking out “fifty-nine dollars and twenty-four cents” in the fourth line and substituting “sixty-seven dollars and ninety-seven cents”.

PART II

CORRECTIONS ACT

3 Section 26 of Chapter 103 of the Revised Statutes, 1989, the *Corrections Act*, as amended by Chapter 19 of the Acts of 1990 and Chapter 7 of the Acts of 1994-95, is further amended by adding immediately after subsection (3) the following subsection:

(4) Notwithstanding subsections (2) and (3), the total annual municipal corrections contribution shall be

(a) for the fiscal year commencing April 1, 2008, the contribution for the immediately preceding fiscal year;

(b) for the fiscal year commencing April 1, 2009, the contribution for the immediately preceding fiscal year;

(c) for the fiscal year commencing April 1, 2010, eighty per cent of the contribution for the fiscal year commencing April 1, 2009;

(d) for the fiscal year commencing April 1, 2011, sixty per cent of the contribution for the fiscal year commencing April 1, 2009;

(e) for the fiscal year commencing April 1, 2012, forty per cent of the contribution for the fiscal year commencing April 1, 2009;

(f) for the fiscal year commencing April 1, 2013, twenty per cent of the contribution for the fiscal year commencing April 1, 2009;

(g) for the fiscal year commencing April 1, 2014, and subsequent fiscal years, nil.

PART III

EDUCATION ACT

4 Section 73 of Chapter 1 of the Acts of 1995-96, the *Education Act*, is amended by adding immediately after subsection (2) the following subsection:

(3) Notwithstanding subsections (1) and (2) or any other enactment, the rate to be used in determining the minimum municipal contribution to be paid by municipalities in the fiscal year commencing April 1, 2008, and subsequent fiscal years up to and including the fiscal year commencing April 1, 2014, must be no greater than a rate that would increase the total of the minimum municipal contributions from the total minimum municipal contributions in the immediately preceding fiscal year by the annual average percentage increase in the Consumer Price Index for Nova Scotia for the preceding calendar year.

PART IV

GYPSUM MINING INCOME TAX ACT

5 Subsection 7(1) of Chapter 190 of the Revised Statutes, 1989, the *Gypsum Mining Income Tax Act*, is amended by striking out “eighteen cents per ton of the gypsum so mined or at such higher rate as is determined by the Governor in Council” in the seventh, eighth and ninth lines and substituting “fifty-two cents per ton of the gypsum so mined”.

6 Section 8 of Chapter 190 is amended by striking out “or at such higher rate as is determined by the Governor in Council” in the third and fourth lines.

PART V

HOUSING ACT

7 Chapter 211 of the Revised Statutes, 1989, the *Housing Act*, is amended by adding immediately after Section 6 the following Section:

6A Notwithstanding any enactment or agreement, the Minister of Community Services shall enter into agreements with municipalities with respect to municipal funding for public housing to phase out that funding over a two-year period beginning April 1, 2010.

PART VI

INCOME TAX ACT

8 Subsection 10(3) of Chapter 217 of the Revised Statutes, 1989, the *Income Tax Act*, is repealed and the following subsection substituted:

(3) For the purpose of computing the tax payable under this Part for a taxation year by an individual who was resident in the Province on the last day of the taxation year, there may be deducted an amount determined by the formula

$$A \times B$$

where

A is the appropriate percentage for the year; and

B is the lesser of \$1,000 and the eligible pension income of the individual for the taxation year.

9 Chapter 217 is further amended by adding immediately after Section 10A the following Section:

10B (1) For the purpose of computing the tax payable under this Part by an individual for a taxation year, there may be deducted the amount determined by the formula

$$A \times B$$

where

- A is the appropriate percentage for the taxation year; and
- B is the amount determined by the formula

$$C - D$$

where

C is the total of all amounts each of which is the portion of the cost of an eligible public transit pass or of an eligible electronic payment card, attributable to the use of public commuter transit services in the taxation year by the individual or by a person who is in the taxation year a qualifying relation of the individual; and

D is the total of all amounts each of which is the amount of a reimbursement, allowance or any other form of assistance that any person is or was entitled to receive in respect of an amount included in computing the value of C, other than an amount that is included in computing the income for any taxation year of that person and that is not deductible in computing the taxable income of that person.

(2) Where more than one individual is entitled to a deduction under this Section for a taxation year in respect of an eligible public transit pass or of an eligible electronic payment card, the total of all amounts so deductible shall not exceed the maximum amount that would be so deductible for the year by any one of those individuals for that eligible public transit pass or eligible electronic payment card if that individual were the only individual entitled to deduct an amount for the year under this Section and, where the individuals cannot agree as to what portion of the amount each can so deduct, the Minister may fix the portions.

(3) The definitions as set out in section 118.02 of the Federal Act apply for the purpose of this Section.

10 Section 11 of Chapter 217 is amended by

(a) striking out “the individual claims not exceeding the amount” in the fifth and sixth lines; and

(b) striking out paragraph D and substituting the following:

D is the amount of the individual’s total gifts used to determine the deduction amount under section 118.1 of the Federal Act by the individual for the year.

11 Section 12A of Chapter 217 is repealed and the following Section substituted:

12A (1) In this Section, a “qualifying relation” of an individual for a taxation year means a person who is

(a) the individual’s spouse or common law partner at any time in the taxation year; or

(b) a child of the individual who has not, during the taxation year, attained the age of nineteen years.

(2) For the purpose of computing tax payable under this Part for a taxation year by an individual, there may be deducted in respect of the individual and each person who is in the taxation year a qualifying relation of the individual an amount determined by the formula

$$A \times B$$

where

A is the appropriate percentage for the year;

B is the lesser of

(a) \$500; and

(b) the total of all amounts attributable for the registration in the taxation year of the individual or a person who is in the taxation year a qualifying relation of the individual in a designated sport or recreational activity.

(3) Where more than one individual is entitled to a deduction under this Section for a taxation year in respect of an eligible registration in a designated sport or recreational activity,

(a) the total of all amounts so deductible shall not exceed the maximum amount that would be so deductible for the year by any one of those individuals for that eligible registration in a designated sport or recreational activity if that individual were the only individual entitled to deduct an amount for the year under this Section; and

(b) where the individuals cannot agree as to what portion of the amount each can so deduct, the Minister may fix the portions.

(4) The extended meaning of “child” in subsection 252(1) of the Federal Act applies for the purpose of this Section.

(5) The Governor in Council may make regulations designating sport or recreational activities for the purpose of this Section.

12 Chapter 217 is further amended by adding immediately after Section 12A the following Section:

12B (1) In this Section, “qualified naturopath” means a person who

(a) is a graduate of a naturopathic school accredited by the Council on Naturopathic Medical Education;

(b) has successfully completed all parts of the Naturopathic Physicians Licensure Examination;

(c) has malpractice insurance coverage; and

(d) is a member in good standing of the Canadian Association of Naturopathic Doctors.

(2) For the purpose of computing the tax payable under this Part by an individual for a taxation year ending after December 31, 2007, there may be deducted an amount determined by the formula

$$A \times (B + C)$$

where

A is the appropriate percentage for the year;

B is the total of the amounts paid by the individual for the taxation year to a qualified naturopath or such other medical professional as may be designated by the Governor in Council in respect of medical services provided to the individual, the individual's spouse or common-law partner, or a child of the individual who has not attained the age of eighteen years before the end of the taxation year;

C is the total of all amounts each of which

(a) is in respect of a dependant of the individual, within the meaning assigned by subsection 118(6) of the Federal Act, other than a child of the individual who has not attained the age of eighteen years before the end of the taxation year; and

(b) is, in respect of the dependant, the lesser of \$10,000, and the total of the amounts paid by the individual for the taxation year to a qualified naturopath or such other medical professional as may be designated by the Governor in Council in respect of medical services provided to the dependant.

(3) The definitions and interpretations contained in section 118.2 of the Federal Act apply for the purpose of this Section, except that, for the purpose of subsection (1), a reference to a "medical practitioner" in section 118.2 is a reference to a qualified naturopath or such other medical professionals as may be designated by the Governor in Council.

(4) Medical expenses in respect of an individual, the individual's spouse, the individual's common-law partner, a child of the individual or a dependent of the individual in this Section must not include an amount for which the individual may claim a tax credit under Section 12.

(5) The Governor in Council may make regulations designating other medical professionals for the purpose of this Section.

13 Subclause 19(1)(b)(ii) of Chapter 217, as enacted by Chapter 6 of the Acts of 2005, is amended by adding " , 10B" immediately after "10" in the last line.

14 Subclause 23(1)(b)(i) of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by

(a) striking out "11, 12, 12A, 14, 15, 17, 18, 36 and 38A" in the second and third lines and substituting "11, 12, 12A, 12B, 14, 15, 17 and 18"; and

(b) adding "10B," immediately after "Sections" in the second line.

15 Section 24 of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by

- (a) adding “10B,” immediately after “Sections” in the fourth line; and
- (b) adding “, 12B” immediately after “12” in the fifth line.

16 Section 25 of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by adding “10B,” immediately after “Sections” in the eighth line.

17 Section 26 of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by

- (a) adding “, 12B” immediately after “12” in the first line; and
- (b) adding “10B,” immediately after “Sections” in the first line.

18 Section 27 of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by

- (a) striking out “and 36” in the first line;
- (b) adding “10B,” immediately after “Sections” in the second line of clause (a);
- (c) adding “, 12B” immediately after “12A” in the third line of clause (a); and
- (d) striking out “, 18 and 36” in the third line of clause (a) and substituting “and 18”.

19 (1) Clause 35(1)(b) of Chapter 217 is repealed and the following clause substituted:

(b) “eligible individual”, for a taxation year, means an individual, other than a trust, who is resident in the Province on December 31st of the taxation year and includes an individual who died in the taxation year and was a resident of the Province on the day of death, and is

- (i) married or in a common-law partnership,
- (ii) a parent of a child, or
- (iii) nineteen years of age or over;

(2) Subsection 35(4) of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by striking out “paragraph 128(2)(e)” in the third line and substituting “subsection 70(2), paragraphs 104(23)(d) and 128(2)(e) and subsection 150(4)”.

20 The heading immediately preceding Section 38A of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by adding “and Volunteer Ground Search and Rescue Worker” immediately after “Firefighter”.

21 (1) Subsection 38A(1) of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by striking out the period at the end of clause (d) and substituting a semi-colon and by adding the following clause:

(e) “volunteer ground search and rescue worker” means a person who meets the criteria set out in the regulations.

(2) Subsection 38A(2) of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is amended by adding “or (3A)” immediately after “(3)” in the first line.

(3) Section 38A of Chapter 217, as enacted by Chapter 9 of the Acts of 2007, is further amended by adding immediately after subsection (3) the following subsection:

(3A) An individual may claim a deduction pursuant to this Section if the individual

(a) other than an individual that is a trust, was resident in the Province on December 31st of the taxation year, and includes an individual who died in the taxation year and was a resident of the Province on the day of death;

(b) was a volunteer ground search and rescue worker for a minimum of six months during the period January 1st to December 31st in the taxation year in which the individual claims the deduction;

(c) has not received salary, wages or compensation or anything in lieu of salary, wages or compensation, other than reasonable reimbursement or allowance for expenses, in respect of ground search and rescue services; and

(d) files with the individual’s annual return for the taxation year in which the deduction is claimed documentation in a form satisfactory to the Minister.

22 (1) Subsection 47(2) of Chapter 217, as amended by Chapter 2 of the Acts of 2006 and Chapter 9 of the Acts of 2007, is further amended by

(a) striking out paragraphs (a)(ii)(B) and (C) and substituting the following paragraphs:

(B) 40% of the eligible salaries paid on or after January 1, 2005, and before July 1, 2006,

(C) where 50% or greater of the days for principal photography for the production are spent in the eligible geographic area, 40% of the eligible salaries paid after June 30, 2006, and before October 1, 2007, and

(D) where 50% or greater of the days for principal photography for the production are spent in the eligible geographic area, 60% of the eligible salaries paid after September 30, 2007, and before 2016,

(b) striking out subclause (a)(iv) and substituting the following sub-clauses:

(iv) for film production activity where less than 50% of the principal photography is undertaken after June 30, 2006, in an eligible geographic area of the Province as prescribed by regulation,

(A) 40% of the eligible salaries paid times the proportion of time the days for principal photography are spent inside an eligible

geographic area are out of the total days for principal photography for the production, paid after June 30, 2006, and before October 1, 2007, and

(B) 35% of the eligible salaries paid times the proportion of time the days for principal photography are spent outside an eligible geographic area are out of the total days for principal photography for the production, paid after June 30, 2006, and before October 1, 2007, and

(v) for film production activity where less than 50% of principal photography is undertaken after September 30, 2007, in an eligible geographic area of the Province as prescribed by regulation,

(A) 60% of the eligible salaries paid times the proportion of time the days for principal photography are spent inside an eligible geographic area are out of the total days for principal photography for the production, paid after September 30, 2007, and before 2016, and

(B) 50% of the eligible salaries paid times the proportion of time the days for principal photography are spent outside an eligible geographic area are out of the total days for principal photography for the production, paid after September 30, 2007, and before 2016;

and

(c) striking out clause (b) and substituting the following clause:

(b) 16.25% of the total production costs of the eligible film in the case of subclause (a)(i), 17.5% in the case of paragraph (a)(ii)(A), 20% in the case of paragraphs (a)(ii)(B) and (a)(ii)(C), 30% in the case of paragraph (a)(ii)(D), 15% in the case of paragraph (a)(iii)(A), 17.5% in the case of paragraph (a)(iii)(B), 20% in the case of paragraph (a)(iv)(A), 17.5% in the case of paragraph (a)(iv)(B), 30% in the case of paragraph (a)(v)(A) and 25% in the case of paragraph (a)(v)(B).

(2) Clause 47(2A)(b) of Chapter 217 is repealed and the following clause substituted:

(b) the principal photography for the film commenced within twenty-four months of the completion of principal photography for two other eligible films;

23 Clauses 47A(2)(a) and (b) of Chapter 217 are repealed and the following clauses substituted:

(a) the sum of

(i) 35% of the qualifying expenditure incurred before January 1, 2008, for an eligible product developed by the eligible corporation otherwise than in an eligible geographic area of the Province as prescribed by regulation,

(ii) 50% of the qualifying expenditure incurred after December 31, 2007, and before January 1, 2013 for an eligible product developed by the eligible corporation otherwise than in an eligible geographic area of the Province as prescribed by regulation,

(iii) 40% of the qualifying expenditure incurred before January 1, 2008, for an eligible product developed by the eligible corporation in an eligible geographic area of the Province as prescribed by regulation, and

(iv) 60% of the qualifying expenditure incurred after December 31, 2007, and before January 1, 2013, for an eligible product developed by the eligible corporation in an eligible geographic area of the Province as prescribed by regulation;

or

(b) the sum of

(i) 17.5% of the total expenditures incurred before January 1, 2008, for an eligible product developed by an eligible corporation in the case of subclause 47A(2)(a)(i),

(ii) 25% of the total expenditure incurred after December 31, 2007, and before January 1, 2013, for an eligible product developed by an eligible corporation in the case of subclause 47A(2)(a)(ii),

(iii) 20% of the total expenditures incurred before January 1, 2008, for an eligible product developed by an eligible corporation in the case of subclause 47A(2)(a)(iii), and

(iv) 30% of the total expenditures incurred after December 31, 2007, and before January 1, 2013, for an eligible product developed by an eligible corporation in the case of subclause 47A(2)(a)(iv).

PART VII

INSURANCE PREMIUMS TAX ACT

24 Subclause 2(a)(ii) of Chapter 232 of the Revised Statutes, 1989, the *Insurance Premiums Tax Act*, is amended by striking out “to the extent of not less than fifty per cent thereof derived from the insurance of farm property or” in the fourth and fifth lines.

25 Section 3 of Chapter 232 is amended by adding immediately after subsection (3) the following subsection:

(4) This Section does not apply to mutual insurance companies designated pursuant to Section 15 with respect to premiums receivable on contracts of insurance on farm and fishing property written after December 31, 2007.

26 Chapter 232 is further amended by adding immediately after Section 14 the following Section:

15 (1) The Governor in Council may make regulations

(a) designating mutual insurance companies for the purpose of subsection 3(4);

(b) defining any word or expression used but not defined in this Act;

(c) deemed necessary or advisable by the Governor in Council to carry out effectively the intent and purpose of this Act.

(2) The exercise by the Governor in Council of the authority contained in subsection (1) is regulations within the meaning of the *Regulations Act*.

(3) A regulation made pursuant to subsection (1) may, where it so provides, be made retroactive in its operation to a date not earlier than January 1, 2008.

PART VIII

MOTOR VEHICLE ACT

27 Subsection 68(1) of Chapter 293 of the Revised Statutes, 1989, the *Motor Vehicle Act*, as amended by Chapter 9 of the Acts of 2007, is further amended by striking out “one hundred and six dollars and eighty cents” in the fourth line and substituting “one hundred and eight dollars and eighty-three cents”.

PART IX

PERSONAL PROPERTY SECURITY ACT

28 Subsection 44A(1) of Chapter 13 of the Acts of 1995-96, the *Personal Property Security Act*, as enacted by Chapter 3 of the Acts of 2004 and amended by Chapter 9 of the Acts of 2007, is further amended by

- (a) striking out “22.75” in the fifth line of clause (a) and substituting “23.18”;
- (b) striking out “7.96” in the seventh line of clause (a) and substituting “8.10”;
- (c) striking out “534.00” in the fourth line of clause (b) and substituting “544.15”;
- (d) striking out “7.96” in the fifth line of clause (c) and substituting “8.10”;
- (e) striking out “534.00” in the fourth line of clause (d) and substituting “544.15”;
- (f) striking out “10.68” in clause (e) and substituting “10.90”; and
- (g) striking out “534.00” in the second line of clause (f) and substituting “544.15”.

PART X

REVENUE ACT

29 Section 31B of Chapter 17 of the Acts of 1995-96, the *Revenue Act*, is repealed and the following Section substituted:

31B Every purchaser of a motor vehicle or other designated tangible personal property where the purchase is not a taxable supply made by a registrant pursuant to Part IX of the *Excise Tax Act* (Canada) shall pay to Her Majesty in right of the Province a tax on the purchase price in an amount equal to the tax that would be paid or payable under subsections 165(1) and (2) of the *Excise Tax Act* (Canada) if the purchase was a taxable supply made by a registrant pursuant to Part IX of the *Excise Tax Act* (Canada).

30 Subclause 32(f)(i) of Chapter 17 is repealed and the following subclause substituted:

(i) customs duties and excise tax imposed by or pursuant to an enactment of the Parliament of Canada and including an amount equal to the tax that would be paid or payable under subsection 165(1) of the *Excise Tax Act* (Canada) if that tax were calculated only on the preceding elements of this clause, determined without reference to the input tax credit provided for in that Part that would relate to the thing covered by the contract of sale,

PART XI

TRUST AND LOAN COMPANIES ACT

31 Section 16A of Chapter 7 of the Acts of 1991, the *Trust and Loan Companies Act*, is repealed and the following Section substituted:

16A The annual taxes and taxes for letters patent of incorporation and supplementary letters patent and the taxes in respect of the functions performed by the Superintendent under this Act or the regulations are as follows:

- (a) the tax for
 - (i) filing and processing an application for letters patent or supplementary letters patent \$579.52,
 - (ii) letters patent of incorporation for a trust or loan company \$5,795.15,
 - (iii) supplementary letters patent
 - (A) to change a company's name. \$579.52,
 - (B) to continue a provincial loan company as a trust company \$2,318.06,
 - (C) to continue a provincial trust company as a loan company \$2,318.06,

- (D) to change the municipal unit in which the principal place of business of the company is to be located. \$579.52,
- (E) to amalgamate two or more companies and to continue them as one company . . . \$4,636.12,
- (F) to modify or alter the share structure of the company \$1,159.03;
- (b) the tax for processing an application for
 - (i) initial licensing of a company \$1,159.03,
 - (ii) changing a loan company to a trust company or changing a trust company to a loan company \$1,159.03,
 - (iii) changing terms, conditions and restrictions of registration \$1,159.03;
- (c) the annual tax for companies to be paid as of the 30th day of June in each year
 - (i) where the assets of the company do not exceed \$50,000,000 \$3,477.09,
 - (ii) where the assets of the company are over \$50,000,000 but do not exceed \$100,000,000 \$4,636.12,
 - (iii) where the assets of the company are over \$100,000,000 but do not exceed \$500,000,000 \$5,795.15,
 - (iv) where the assets of the company are over \$500,000,000 but do not exceed \$1,000,000,000 \$6,954.19,
 - (v) where the assets of the company are over \$1,000,000,000 but do not exceed \$5,000,000,000 \$9,272.25,
 - (vi) where the assets of the company are over \$5,000,000,000 11,590.31,
 - (vii) in addition to the amount prescribed in subclause (vi), for every \$1,000,000,000 in assets in excess of \$5,000,000,000 \$1,159.03;
- (d) the tax for revival of licence after dissolution \$1,159.03;
- (e) the tax for processing an application for an increase in borrowing multiple. \$1,159.03;

- (f) the tax for a copy of a decision of the Superintendent or Appeal Board, per page (minimum fee \$10.00) \$2.32;
- (g) the tax for a certificate issued by the Superintendent with respect to the licence of a company \$23.18;
- (h) the tax for copies of extracts from documents filed with the Superintendent, per page (minimum fee \$10.00) \$2.32;
- (i) the tax for a certificate issued by the Superintendent other than the certificate referred to in clause (g). \$23.18;
- (j) the tax for examining and passing on applications or documents not specifically referred to in the regulations. \$1,159.03;
- (k) the tax for an application to obtain consent of the Superintendent to the transfer of shares \$289.76;
- (l) the tax for an application to obtain consent of the Superintendent to the transfer of shares where such transfer results in the change of control of the company. \$2,318.06;
- (m) the tax for examining the Loan or Trust Register or the public file of a company, per register or file \$11.59.

PART XII

EFFECTIVE DATES

32 (1) This Act, except Sections 2 to 6 and 8 to 31, comes into force on such day as the Governor in Council orders and declares by proclamation.

(2) Section 8, clauses 18(a) and (d) and Sections 19 and 22 have effect on and after January 1, 2007, upon the Governor in Council so ordering by proclamation.

(3) Sections 5, 6 and 12, clause 14(a), clause 15(b), clause 17(a) and clause 18(c) and Sections 20, 21, 23, 29 and 30 have effect on and after January 1, 2008.

(4) Sections 10 and 24 to 26 have effect on and after January 1, 2008, upon the Governor in council so ordering by proclamation.

(5) Sections 2 to 4, 27, 28 and 31 have effect on and after April 1, 2008, upon the Governor in Council so ordering by proclamation.

(6) Sections 9, 11 and 13, clause 14(b), clause 15(a), Section 16, clause 17(b) and clause 18(b) have effect on and after January 1, 2009, upon the Governor in Council so ordering by proclamation.
