BILL NO. 24

(as passed, with amendments)



2nd Session, 58th General Assembly Nova Scotia 50 Elizabeth II, 2001

Local Bill

St. Francis Xavier University Millennium Centre Grants Act

CHAPTER 23 OF THE ACTS OF 2001

Ron Chisholm Guysborough-Port Hawkesbury

First Reading: April 10, 2001

Second Reading: May 18, 2001

Third Reading: May 29, 2001 (WITH COMMITTEE AMENDMENTS)

Royal Assent: June 1, 2001



An Act to Authorize the Municipality of the County of Antigonish

and the Town of Antigonish to Make **Grants to St. Francis Xavier University**

Be it enacted by the Governor and Assembly as follows:

- 1 This Act may be cited as the St. Francis Xavier University Millennium Centre Grants Act.
- 2 In this Act.
- (a) "grant" means a grant authorized by this Act;
- (b) "Municipality" means the Municipality of the County of Antigonish;
- (c) "Town" means the Town of Antigonish;
- (d) "University" means the Governors of St. Francis Xavier University, Antigonish, Nova Scotia, a body corporate.
- 3 (1) Notwithstanding any other enactment, the Municipality and the Town may each grant to the University up to five hundred thousand dollars.
- (2) The grant made by the Municipality shall be used by the University to construct a new Milennium Centre and the grant from the Town shall be used by the University to construct and maintain the new Millenium Centre.
- (3) For the purposes of the grant authorized to be made by the Municipality the Millenium Centre is that facility the design and plans for which were presented to the Council of the Municipality by the University before the enactment of this Act.
- (4) A grant shall be paid
- (a) over such number of years, not exceeding ten;
- (b) in instalments of such amount and frequency; and
- (c) with interest at such a rate, not exceeding seven per cent *per annum*, where the grant is made by the Municipality and not exceeding eight per cent per annum, where grant is made by the Town,
- as the Council of the Municipality, by resolution, determines, where the grant is made by the Municipality or as the Council of the Town, by resolution, determines, where the grant is made by the Town.
- 4 (1) All sums required by the Municipality to make a grant shall be held to be sums required for the ordinary lawful purposes of the Municipality and may be raised, levied and collected in the same manner and in all respects as other money required for the ordinary lawful purposes of the Municipality is raised, levied and collected.
- (2) All sums required by the Town to make a grant shall be held to be sums required for the ordinary lawful purposes of the Town and may be raised, levied and collected in the same manner and in all respects as other money required for the ordinary lawful purposes of the Town is raised, levied and collected.
- 5 Notwithstanding any other enactment, the Municipality and the Town may each borrow any amount up to five hundred thousand dollars to make a grant.



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